



**Bharat
RASAYAN LIMITED**

UNIT-I

UNIT-II

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TO WHOM IT MAY CONCERN

Establishment of Joint Venture with Nissan Chemical Corporation

Bharat Rasayan Limited (Head Office: New Delhi, India; Chairman; Sat Narain Gupta and Executive Director; Rajender Prasad Gupta; hereafter “BRL”) hereby announces the execution of a Joint Venture Agreement with Nissan Chemical Corporation (Head Office: Chuo-ku, Tokyo, Japan; President and Chief Executive Officer; Kojiro Kinoshita, hereafter “NCC”) regarding establishment of joint venture company in India namely Nissan Bharat Rasayan Private Limited.

1. Purpose of the Joint Venture

- ❖ Nissan Chemical Corporation is a research based Company and is one of the largest manufacturers of agrochemicals in Japan having global operations. NCC is desirous of expanding its manufacturing base in India by entering into a joint venture with BRL.
- ❖ Bharat Rasayan Limited is a leading manufacturer of technical grade pesticides, intermediates and bulk formulations in India and is desirous of forming a joint venture with NCC.
- ❖ Since 2013, BRL is working with NCC and Nissan Chemical Corporation has developed good relationship of mutual trust with Bharat Rasayan Limited and thus Nissan Chemical Corporation entered into JV with Bharat Rasayan Limited
- ❖ NCC and BRL have entered into a JV and will jointly undertake the manufacturing business through the JV Company.
- ❖ The JV Company i.e. Nissan Bharat Rasayan Private Limited will have a new manufacturing plant at Saykha Industrial Estate.
- ❖ At the above mentioned plant of JV Company they would manufacture New Molecules.

2. Summary of Joint Venture (JV)

(1) Company name	Nissan Bharat Rasayan Private Limited (NBR)
(2) Address	5 th Floor, Tower B, Spazedge Commercial Complex, Sector-47, Sohna Road, Gurgaon-122002, Haryana, India
(3) Business area	Manufacturing and Exporting agrochemical active ingredients
(4) Capital	1,500 Million INR
(5) Total Investment	60 Million USD
(6) Investment Ratio	Nissan : BRL= 70 : 30