



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2018

PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2018 (Audited)	31.12.2017 (Un-Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
I	Revenue from operations	19,344	18,866	14,211	81,040	67,600
II	Other Income	69	42	(481)	262	222
III	Total Revenue (I + II)	19,413	18,908	13,730	81,302	67,822
IV	Expenses					
a)	Cost of materials consumed	11,054	13,749	7,970	49,361	39,460
b)	Purchases of Stock-in-trade	-	-	-	2,798	3,080
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,538	(2,271)	(732)	76	(1,572)
d)	Excise Duty on Sale of Goods	-	-	960	1,509	5,531
e)	Employee benefits expenses	1,289	1,272	1,071	4,952	4,081
f)	Finance cost	218	273	246	1,064	1,201
g)	Depreciation and amortisation expenses	433	418	429	1,642	1,643
h)	Other Expenses	1,639	1,627	1,792	6,525	5,975
i)	Total Expenses	16,171	15,068	11,736	67,927	59,399
V	Profit before exceptional items and tax (III-IV)	3,242	3,840	1,994	13,375	8,423
VI	Exceptional Items	(593)	304	31	(188)	31
VII	Profit before tax (V-VI)	3,835	3,536	1,963	13,563	8,392
VIII	Tax Expenses:					
a)	Provision for taxation					
	- Current Year	344	1,172	744	3,671	2,967
	- For Earlier Years (Net)	(311)	-	13	(311)	13
b)	Deferred Tax (Assets) / Liability	250	55	(5)	371	(41)
c)	Total	283	1,227	752	3,731	2,939
IX	Profit for the period (VII-VIII)	3,552	2,309	1,211	9,832	5,453
X	Other Comprehensive Income (OCI)					
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>					
i)	Remeasurement [gain/(loss)] of net defined benefit liability	17	(6)	(10)	(1)	(22)
ii)	Income tax on above	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>					
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-
	Total of Other Comprehensive Income	17	(6)	(10)	(1)	(22)
XI	Total Comprehensive Income for the period (IX+ X)	3,569	2,303	1,201	9,831	5,431
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]					
a)	Basic	83.60 *	54.35 *	28.50 *	231.41	128.35
b)	Diluted	83.60 *	54.35 *	28.50 *	231.41	128.35

Contd./2/-



Signature



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Notes:

- 1) The above financial results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on May 30, 2018.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment), Rules, 2017. The Company adopted Ind-AS from 01.04.2016, and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in Ind-AS prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- 5) The figures of last quarter ended 31.03.2018 are the balancing figures between audited figures in respect of full financial year ended 31.03.2018 and the published year to date figures upto 3rd quarter ended 31.12.2017.
- 6) The Board of Directors of the Company has recommended final dividend @15%, i.e. ₹1.50/- per equity shares of nominal value of ₹10/- for the year ended on 31st March, 2018, which will be paid by the Company, if approved by the shareholders in their forthcoming Annual General Meeting.
- 7) Exceptional Items includes the amount of Contribution, Donation made to the Political Parties and Profit on Sale of Factory, Land & Building located at Hyderabad (Telangana).
- 8) According to the requirements of Ind-AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended 31st March, 2017 and for the year ended 31st March, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service tax, and various other Indirect taxes. As per Ind-AS 18, the revenue for the quarter ended 31st March, 2018, is reported net of GST.
- 9) Reconciliation of Profit between Previous GAAP and Ind-AS

Nature of Adjustments	₹ in Lacs	
	Quarter ended 31.03.2017	Year ended 31.03.2017
Profit as per Previous GAAP	1214	5444
Adjustments in Statement of Profit & Loss		
a) Remeasurement [gain/(loss)] of net defined benefit	(10)	(22)
b) Previous Year Tax*	13	13
Net Profit before OCI as per Ind-AS	1211	5453
Other Comprehensive Income (net of tax impact)	(10)	(22)
Total Comprehensive Income as per Ind-AS	1201	5431

*Tax related to previous year during financial year 2016-17 has been regrouped to Statement of Profit & Loss from retained earnings, which results in to decrease in Profit after Tax for the financial year 2016-17 amounting to ₹13 Lacs, however there is no impact on other equity.

- 10) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2010-11, failing which their unclaimed dividend and their shares shall be transferred to Investor Education Protection Fund as per the Regulation governed by the Companies Act.

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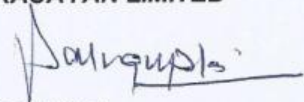
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- 11) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 12) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
MAY 30, 2018.

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660



Contd..4/-



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STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS		As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
I.	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipments	14760.56	13095.23
	(b) Capital Work-in-Progress	690.08	121.01
	(c) Other Intangible Assets	11.34	8.20
	(d) Intangible Assets under Development	23.74	0.00
	(d) <u>Financial Assets</u>		
	(i) Investment	8.77	8.76
	(ii) Other Financial Assets	154.15	112.43
	(e) Other Non-Current Assets	124.10	83.45
	Sub-Total (1)	15772.74	13429.08
(2)	Current Assets		
	(a) Inventories	9417.48	8386.07
	(b) <u>Financial Assets</u>		
	(i) Trade Receivables	22160.94	12015.20
	(ii) Cash & Cash Equivalent	123.17	105.06
	(iii) Bank Balance Other than (ii) above	375.68	231.23
	(iv) Other Financial Assets	49.83	30.94
	(c) Current Tax Assets	136.82	4.21
	(d) Other Current Assets	2333.76	2745.28
	Sub-Total (2)	34597.68	23517.99
	TOTAL ASSETS [(1)+(2)]	50370.42	36947.07
II.	EQUITY & LIABILITIES		
(3)	Equity		
	(a) Equity Share Capital	424.87	424.87
	(b) Other Equity	29399.72	19645.98
	Sub-Total (3)	29824.59	20070.85
(4)	Liabilities		
	Non-Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	4000.00	4000.00
	(b) Provisions	78.90	64.29
	(c) Deferred Tax Liabilities (Net)	1204.16	832.99
	Sub-Total (4)	5283.06	4897.28
(5)	Current Liabilities		
	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	8834.37	7471.30
	(ii) Trade Payables	3537.45	1877.13
	(iii) Other Financial Liabilities	2297.22	1782.81
	(b) Other current liabilities	14669.04	11131.24
	(c) Provisions	160.31	161.46
	(d) Current Tax Liabilities (Net)	8.62	5.23
	Sub-Total (5)	424.80	681.01
	TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]	15262.77	11978.94
		50370.42	36947.07

BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED



(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

NEW DELHI
MAY 30, 2018.