



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.  
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2018

PART-I		(₹ in Lacs)					
		Quarter ended			Six Months Ended		Year ended
Sr. No.	Particulars	30.09.2018 (Un-Audited)	30.06.2018 (Un-Audited)	30.09.2017 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2017 (Un-Audited)	31.03.2018 (Audited)
I	Revenue from operations	28,527	24,512	24,406	53,039	42,830	81,040
II	Other Income	56	178	83	234	151	262
III	<b>Total Revenue (I + II)</b>	<b>28,583</b>	<b>24,690</b>	<b>24,489</b>	<b>53,273</b>	<b>42,981</b>	<b>81,302</b>
IV	<b>Expenses</b>						
a)	Cost of materials consumed	18,287	16,952	13,834	35,239	24,558	49,361
b)	Purchases of Stock-in-trade	315	2,701	1,919	3,016	2,798	2,798
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	799	(2,340)	1,209	(1,541)	809	76
d)	Excise Duty on Sale of Goods	-	-	-	-	1,509	1,509
e)	Employee benefits expenses	1,561	1,335	1,299	2,896	2,391	4,952
f)	Finance cost	401	309	293	710	573	1,064
g)	Depreciation and amortisation expenses	425	403	403	828	791	1,642
h)	Other Expenses	1,688	1,762	1,613	3,450	3,259	6,525
i)	<b>Total Expenses</b>	<b>23,476</b>	<b>21,122</b>	<b>20,570</b>	<b>44,598</b>	<b>36,688</b>	<b>67,927</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>5,107</b>	<b>3,568</b>	<b>3,919</b>	<b>8,675</b>	<b>6,293</b>	<b>13,375</b>
VI	Exceptional Items	-	-	101	-	101	(188)
VII	<b>Profit before tax (V-VI)</b>	<b>5,107</b>	<b>3,568</b>	<b>3,818</b>	<b>8,675</b>	<b>6,192</b>	<b>13,563</b>
VIII	<b>Tax Expenses:</b>						
a)	<b>Provision for taxation</b>						
	- Current Year	1,571	1,017	1,317	2,588	2,155	3,671
	- For Earlier Years (Net)	-	-	-	-	-	(311)
b)	Deferred Tax (Assets) / Liability	(43)	53	93	10	66	371
c)	Total	1,528	1,070	1,410	2,598	2,221	3,731
IX	<b>Profit for the period (VII-VIII)</b>	<b>3,579</b>	<b>2,498</b>	<b>2,408</b>	<b>6,077</b>	<b>3,971</b>	<b>9,832</b>
X	<b>Other Comprehensive Income (OCI)</b>						
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	-	(1)	(6)	(1)	(12)	(1)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>-</b>	<b>(1)</b>	<b>(6)</b>	<b>(1)</b>	<b>(12)</b>	<b>(1)</b>
XI	<b>Total Comprehensive Income for the period (IX+ X)</b>	<b>3,579</b>	<b>2,497</b>	<b>2,402</b>	<b>6,076</b>	<b>3,959</b>	<b>9,831</b>
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	84.24 *	58.79 *	56.68 *	143.03 *	93.46 *	231.41
b)	Diluted	84.24 *	58.79 *	56.68 *	143.03 *	93.46 *	231.41

Contd..2/-



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## Notes

- 1) The above financial results for the quarter and six months ended September 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2018. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The figures for the quarter ended 30.09.2018 are the balancing figures between figures in respect of half year ended 30.09.2018 and the published year to date figures up to first quarter ended 30.06.2018.
- 5) Exceptional Items includes the amount of Contribution, Donation made to the Political Parties in the previous quarter but amount of Profit on Sale of Factory, Land & Building located at Hyderabad (Telangana) is also included in the year ended 31.03.2018.
- 6) The Government of India introduced the Goods and Service Tax (GST) with effect from 1st July, 2017. Accordingly, in compliance with Indian Accounting Standards, Revenue from operations for the period beginning 1st July, 2017 is presented net of GST.
- 7) Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on the financial statements of the Company. Company has opted to apply the modified retrospective approach and there were no adjustments required to the retained earnings as at April 01, 2018. Also the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue related item in the financial figures. Consequently, there is no impact on the retained earnings as at the transition date and for the profit for the quarter and half year ended September 30, 2018. Under the modified retrospective approach the comparative for the previous period figures are not required to be restated and hence are not comparable.
- 8) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 9) Pursuant to SEBI guidelines/instructions, Shareholders holding shares in Physical form are requested to dematerialize their shares at the earliest as there will not be any transfer of physical shares after 5th December, 2018, except in case of transmission or transposition of securities.
- 10) The Company has designated an Email-ID viz. **investors.br1@bharatgroup.co.in** exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED**

**NEW DELHI  
NOVEMBER 14, 2018.**

**Sd/-  
(S.N.GUPTA)  
Chairman & Managing Director  
DIN : 00024660**

**Contd...3/-**



# Bharat RASAYAN LIMITED

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## STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		(₹ in Lacs)	
		As at 30.09.2018 (Un-Audited)	As at 31.03.2018 (Audited)
<b>I.</b>	<b>ASSETS</b>		
	<b>(1) Non-Current Assets</b>		
	(a) Property, Plant and Equipments	14817.35	14760.56
	(b) Capital Work-in-Progress	1098.37	690.08
	(c) Other Intangible Assets	18.70	11.34
	(d) Intangible Assets under Development	44.69	23.74
	(d) <u>Financial Assets</u>		
	(i) Investment	8.77	8.77
	(ii) Other Financial Assets	154.15	154.15
	(e) Other Non-Current Assets	-	124.10
	<b>Sub-Total (1)</b>	<b>16142.03</b>	<b>15772.74</b>
	<b>(2) Current Assets</b>		
	(a) Inventories	14408.69	9417.48
	(b) <u>Financial Assets</u>		
	(i) Trade Receivables	34546.36	22160.94
	(ii) Cash & Cash Equivalents	127.48	123.17
	(iii) Bank Balance Other than (ii) above	831.41	375.68
	(iv) Other Financial Assets	71.39	49.83
	(c) Current Tax Assets (Net)	137.16	136.82
	(d) Other Current Assets	3094.15	2333.76
	<b>Sub-Total (2)</b>	<b>53216.64</b>	<b>34597.68</b>
	<b>TOTAL ASSETS [(1)+(2)]</b>	<b>69358.67</b>	<b>50370.42</b>
<b>II.</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>(3) Equity</b>		
	(a) Equity Share Capital	424.87	424.87
	(b) Other Equity	35399.62	29399.72
	<b>Sub-Total (3)</b>	<b>35824.49</b>	<b>29824.59</b>
	<b>(4) Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	4000.00	4000.00
	(b) Provisions	98.68	78.90
	(c) Deferred Tax Liabilities (Net)	1213.74	1204.16
	<b>Sub-Total (4)</b>	<b>5312.42</b>	<b>5283.06</b>
	<b>(5) Current Liabilities</b>		
	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	15574.15	8834.37
	(ii) Trade Payables	7558.72	3537.45
	(iii) Other Financial Liabilities	3963.18	2297.22
	(b) Other Current Liabilities	127.48	160.31
	(c) Provisions	10.78	8.62
	(d) Current Tax Liabilities (Net)	987.45	424.80
	<b>Sub-Total (5)</b>	<b>28221.76</b>	<b>15262.77</b>
	<b>TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]</b>	<b>69358.67</b>	<b>50370.42</b>

BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED

NEW DELHI  
NOVEMBER 14, 2018.

Sd/-  
(S.N.GUPTA)  
Chairman & Managing Director  
DIN : 00024660



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2018

### PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
I	Revenue from operations	24,512	19,344	18,424	81,040
II	Other Income	178	69	68	262
III	<b>Total Revenue (I + II)</b>	<b>24,690</b>	<b>19,413</b>	<b>18,492</b>	<b>81,302</b>
IV	<b>Expenses</b>				
a)	Cost of materials consumed	16,952	11,054	10,724	49,361
b)	Purchases of Stock-in-trade	2,701	-	879	2,798
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,340)	1,538	(400)	76
d)	Excise Duty on Sale of Goods	-	-	1,509	1,509
e)	Employee benefits expenses	1,335	1,289	1,092	4,952
f)	Finance cost	309	218	280	1,064
g)	Depreciation and amortisation expenses	403	433	388	1,642
h)	Other Expenses	1,762	1,639	1,646	6,525
i)	<b>Total Expenses</b>	<b>21,122</b>	<b>16,171</b>	<b>16,118</b>	<b>67,927</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3,568</b>	<b>3,242</b>	<b>2,374</b>	<b>13,375</b>
VI	Exceptional Items	-	(593)	-	(188)
VII	<b>Profit before tax (V-VI)</b>	<b>3,568</b>	<b>3,835</b>	<b>2,374</b>	<b>13,563</b>
VIII	<b>Tax Expenses:</b>				
a)	<b>Provision for taxation</b>				
	- Current Year	1,017	344	838	3,671
	- For Earlier Years (Net)	-	(311)	-	(311)
b)	Deferred Tax (Assets) / Liability	53	250	(27)	371
c)	Total	1,070	283	811	3,731
IX	<b>Profit for the period (VII-VIII)</b>	<b>2,498</b>	<b>3,552</b>	<b>1,563</b>	<b>9,832</b>
X	<b>Other Comprehensive Income (OCI)</b>				
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>				
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(1)	17	(6)	(1)
ii)	Income tax on above	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-
iv)	Income tax on above	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>				
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-
	<b>Total of Other Comprehensive Income</b>	<b>(1)</b>	<b>17</b>	<b>(6)</b>	<b>(1)</b>
XI	<b>Total Comprehensive Income for the period (IX+ X)</b>	<b>2,497</b>	<b>3,569</b>	<b>1,557</b>	<b>9,831</b>
XII	Paid-up Equity Share Capital [4248740 shares of ₹10/- each]	424.87	424.87	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]				
a)	Basic	58.79 *	83.60 *	36.79 *	231.41
b)	Diluted	58.79 *	83.60 *	36.79 *	231.41

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## Notes:

- 1) The above financial results for the quarter and three months ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on August 14, 2018.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The figures for the quarter ended 31.03.2018 are the balancing figures between audited figures in respect of full financial year ended 31.03.2018 and the published year to date figures upto 3rd quarter ended 31.12.2017.
- 5) Exceptional Items includes the amount of Contribution, Donation made to the Political Parties and Profit on Sale of Factory, Land & Building located at Hyderabad
- 6) The Government of India has implemented Goods and Service Tax (GST) from 1st July, 2017 replacing Excise Duty, Service tax, and various other Indirect taxes. As per Ind-AS 18, the revenue for the quarter ended 30th June, 2018, is reported net of GST.
- 7) The Company has adopted Ind AS 115 "Revenue from Contracts with Customers" with effect from 1st April, 2018. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- 8) Shareholders are requested to encash their unclaimed dividend, if any, declared and paid by the Company with effect from the financial year 2010-11, failing which their
- 9) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 10) Pursuant to SEBI guidelines/instructions, Shareholders holding shares in Physical form are requested to dematerialize their shares at the earliest as there will not be any transfer of physical shares after 5th December, 2018, except in case of transmission or
- 11) The Company has designated an Email-ID viz. **investors.brl@bharatgroup.co.in** exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

**BY ORDER OF THE BOARD**  
**For BHARAT RASAYAN LIMITED**

**NEW DELHI**  
**AUGUST 14, 2018**

**Sd/-**  
**(S.N.GUPTA)**  
**Chairman & Managing Director**  
**DIN : 00024660**