



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.  
CIN : L24119DL1989PLC036264

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014

### PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Nine Months ended		Previous Year ended 31.03.2014 (Audited)
		31.12.2014 (Un-Audited)	30.09.2014 (Un-Audited)	31.12.2013 (Un-Audited)	31.12.2014 (Un-Audited)	31.12.2013 (Un-Audited)	
1	<b>Income from operations</b>						
a)	Net sales/income from operations (Net of excise duty)	9307	13066	8927	34050	27055	35851
b)	Other operating income	63	121	88	280	220	287
	<b>Total Income from Operations (Net)</b>	9370	13187	9015	34330	27275	36138
2	<b>Expenses :</b>						
a)	Cost of materials consumed	5587	9360	6463	21944	18975	25634
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	535	(691)	(595)	614	(1214)	(2125)
d)	Employee benefits expenses	668	765	603	2148	1736	2378
e)	Depreciation and amortisation expenses	473	448	459	1367	1302	1783
f)	Other Expenses	917	1152	834	3096	2857	4054
g)	<b>Total Expenses</b>	8180	11034	7764	29169	23656	31724
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	1190	2153	1251	5161	3619	4414
4	Other Income	4	(19)	75	37	88	97
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	1194	2134	1326	5198	3707	4511
6	Finance costs	430	427	442	1273	1236	1472
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	764	1707	884	3925	2471	3039
8	Exceptional Items	1	-	11	1	33	33
9	<b>Profit from ordinary activities before tax (7-8)</b>	763	1707	873	3924	2438	3006
10	<b>Tax Expenses:</b>						
a)	Provision for taxation - Current Year	250	497	284	1254	712	851
b)	Deferred Tax (Assets) / Liability	33	53	-	50	-	140
c)	Total	283	550	284	1304	712	991
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	480	1157	589	2620	1726	2015
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	480	1157	589	2620	1726	2015
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)</b>	480	1157	589	2620	1726	2015
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	7793
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	11.30 *	27.23 *	13.86 *	61.67 *	40.61 *	47.42
b)	Diluted	11.30 *	27.23 *	13.86 *	61.67 *	40.61 *	47.42
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	11.30 *	27.23 *	13.86 *	61.67 *	40.61 *	47.42
b)	Diluted	11.30 *	27.23 *	13.86 *	61.67 *	40.61 *	47.42

Contd...2/-

**PART-II****INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014**

Sr. No.	Particulars	Three Months ended			Nine Months ended		31.03.2014
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
<b>A)</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<u>Public Shareholding:</u>						
a)	Number of shares	1072391	1072391	1069391	1072391	1069391	1069391
b)	Percentage of shareholding	25.2402%	25.2402%	25.1696%	25.2402%	25.1696%	25.1696%
2	<u>Promoters and Promoter Group Shareholding:</u>						
a)	<u>Pledged / Encumbered</u>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>						
	- Number of shares	3176349	3176349	3179349	3176349	3179349	3179349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.7598%	74.7598%	74.8304%	74.7598%	74.8304%	74.8304%

Particulars	3 Months ended 31.12.2014
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**Notes :**

- 1) The above financial results for the quarter ended 31.12.2014 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.02.2015. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The Company is in process of rationalizing its depreciation policy in accordance with the requirements of Schedule-II and other applicable provisions of the Companies Act, 2013. The impact of the same, if any, will be considered in the financial results of the Company for the last quarter of the financial year 2014-15. The depreciation provided for the quarter ended 31.12.2014 in accordance with the provisions of the Companies Act, 1956.
- 5) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 6) The Company has designated an Email-ID viz. **investors.br1@bharatgroup.co.in** exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 7) **In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).**

**BY ORDER OF THE BOARD**  
**For BHARAT RASAYAN LIMITED**

**NEW DELHI,**  
**FEBRUARY 12, 2015.**

**(S.N.GUPTA)**  
**Chairman & Managing Director**  
**DIN : 00024660**



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.  
CIN : L24119DL1989PLC036264

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2014

### PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Six Months ended		Previous Year ended 31.03.2014 (Audited)
		30.09.2014 (Un-Audited)	30.06.2014 (Un-Audited)	30.09.2013 (Un-Audited)	30.09.2014 (Un-Audited)	30.09.2013 (Un-Audited)	
1	<b>Income from operations</b>						
a)	Net sales/income from operations (Net of excise duty)	13066	11677	10751	24743	18128	35851
b)	Other operating income	121	96	52	217	132	287
	<b>Total Income from Operations (Net)</b>	13187	11773	10803	24960	18260	36138
2	<b>Expenses :</b>						
a)	Cost of materials consumed	9360	6997	7659	16357	12512	25634
b)	Purchases of Stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(691)	770	(584)	79	(619)	(2125)
d)	Employee benefits expenses	765	715	678	1480	1133	2378
e)	Depreciation and amortisation expenses	448	446	431	894	843	1783
f)	Other Expenses	1002	1027	980	2029	2023	3854
g)	<b>Total Expenses</b>	10884	9955	9164	20839	15892	31524
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	2303	1818	1639	4121	2368	4614
4	Other Income	(19)	52	9	33	13	97
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	2284	1870	1648	4154	2381	4711
6	Finance costs	427	416	441	843	794	1472
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	1857	1454	1207	3311	1587	3239
8	Exceptional Items	(150)	-	(22)	(150)	(22)	233
9	<b>Profit from ordinary activities before tax (7-8)</b>	1707	1454	1185	3161	1565	3006
10	<b>Tax Expenses:</b>						
a)	Provision for taxation - Current Year	497	507	279	1004	428	851
b)	Deferred Tax (Assets) / Liability	53	(36)	-	17	-	140
c)	Total	550	471	279	1021	428	991
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	1157	983	906	2140	1137	2015
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	1157	983	906	2140	1137	2015
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)</b>	1157	983	906	2140	1137	2015
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	7793
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	27.23 *	23.14 *	21.32 *	50.37 *	26.75 *	47.42
b)	Diluted	27.23 *	23.14 *	21.32 *	50.37 *	26.75 *	47.42
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	27.23 *	23.14 *	21.32 *	50.37 *	26.75 *	47.42
b)	Diluted	27.23 *	23.14 *	21.32 *	50.37 *	26.75 *	47.42

Contd...2/-

**PART-II****INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2014**

Sr. No.	Particulars	Three Months ended			Six Months ended		
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
<b>A)</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<u>Public Shareholding:</u>						
a)	Number of shares	1072391	1069391	1069391	1072391	1069391	1069391
b)	Percentage of shareholding	25.2402%	25.1696%	25.1696%	25.2402%	25.1696%	25.1696%
2	<u>Promoters and Promoter Group Shareholding:</u>						
a)	<u>Pledged / Encumbered</u>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>						
	- Number of shares	3176349	3179349	3179349	3176349	3179349	3179349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.7598%	74.8304%	74.8304%	74.7598%	74.8304%	74.8304%

Particulars	3 Months ended 30.09.2014
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	Nil

**Notes :**

- The above financial results for the quarter ended 30.09.2014 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.11.2014. The Statutory Auditors have carried out a limited review of these financial results.
- Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- Depreciation has been provided on the basis of the existing policy of the Company being followed up to 31st March, 2014, as prescribed under Schedule-XIV to the Companies Act, 1956. However as required under Schedule-II and other applicable provisions of Companies Act, 2013, the Company is in the process of identification of various components of all the fixed assets of the Company and determination of their useful life. Keeping in view the quantum of Company's business activities, the proposed activity may take considerable time for implementation, therefore, the impact of same, if any, will be reflected in year end financials results of the Company.
- Contribution for research activities under Section 35(1)(ii) of the Income Tax Act, 1961, is covered under exceptional items.
- A final dividend @10% for the financial year 2013-14 was declared at the last Annual General Meeting held on 29.09.2014, the dividend has been paid to all the eligible members/beneficiaries of the Company.
- The Company has designated an Email-ID viz. **investors.br@bharatgroup.co.in** exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).**

**BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED**

**NEW DELHI,  
NOVEMBER 13, 2014.**

**Sd/-  
(S.N.GUPTA)  
Chairman & Managing Director  
DIN : 00024660**

# STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		(₹ in Lacs)	
		As at 30.09.2014 (Un-Audited)	As at 31.03.2014 (Audited)
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' Funds</b>		
	(a) Share Capital	424.87	424.87
	(b) Reserves and Surplus	9933.20	7793.16
	<b>Sub-Total (1)</b>	<b>10358.07</b>	<b>8218.03</b>
(2)	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	9263.09	9204.01
	(b) Deferred tax liabilities (Net)	750.53	734.01
	(c) Long term provisions	46.37	35.10
	<b>Sub-Total (2)</b>	<b>10059.99</b>	<b>9973.12</b>
(3)	<b>Current Liabilities</b>		
	(a) Short-term borrowings	7559.07	5118.45
	(b) Trade payables	3451.18	3742.53
	(c) Other current liabilities	2434.41	3611.64
	(d) Short-term provisions	423.50	67.51
	<b>Sub-Total (3)</b>	<b>13868.16</b>	<b>12540.13</b>
	<b>TOTAL - EQUITY AND LIABILITIES [(1)+(2)+(3)]</b>	<b>34286.22</b>	<b>30731.28</b>
<b>II.</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Fixed assets	14193.40	14283.14
	(b) Non-current investments	26.43	26.43
	(c) Long term loans and advances	72.63	62.42
	<b>Sub-Total (4)</b>	<b>14292.46</b>	<b>14371.99</b>
(2)	<b>Current assets</b>		
	(a) Inventories	6589.12	6742.91
	(b) Trade receivables	10528.11	6040.71
	(c) Cash and cash equivalents	589.25	489.54
	(d) Short-term loans and advances	2007.13	2845.74
	(e) Other current assets	280.15	240.39
	<b>Sub-Total (5)</b>	<b>19993.76</b>	<b>16359.29</b>
	<b>TOTAL - ASSETS [(4)+(5)]</b>	<b>34286.22</b>	<b>30731.28</b>

**BY ORDER OF THE BOARD**  
For **BHARAT RASAYAN LIMITED**

**NEW DELHI,**  
**NOVEMBER 13, 2014.**

**Sd/-**  
(S.N.GUPTA)  
Chairman & Managing Director  
DIN : 00024660



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.

CIN : L24119DL1989PLC036264

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2014

### PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Previous Year ended 31.03.2014 (Audited)
		30.06.2014 (Un-Audited)	31.03.2014 (Audited)	30.06.2013 (Un-Audited)	
1	<b>Income from operations</b>				
a)	Net sales/income from operations (Net of excise duty)	11677	8796	7377	35851
b)	Other operating income	96	67	80	287
	<b>Total Income from Operations (Net)</b>	11773	8863	7457	36138
2	<b>Expenses :</b>				
a)	Cost of materials consumed	6997	6659	4853	25634
b)	Purchases of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	770	(911)	(35)	(2125)
d)	Employee benefits expenses	715	642	455	2378
e)	Depreciation and amortisation expenses	446	481	412	1783
f)	Other Expenses	1027	997	1043	3854
g)	<b>Total Expenses</b>	9955	7868	6728	31524
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	1818	995	729	4614
4	Other Income	52	9	4	97
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	1870	1004	733	4711
6	Finance costs	416	236	353	1472
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	1454	768	380	3239
8	Exceptional Items	-	200	-	233
9	<b>Profit from ordinary activities before tax (7-8)</b>	1454	568	380	3006
10	<b>Tax Expenses:</b>				
a)	Provision for taxation - Current Year	507	139	149	851
b)	Deferred Tax (Assets) / Liability	(36)	140	-	140
c)	Total	471	279	149	991
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	983	289	231	2015
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	983	289	231	2015
14	Share of profit of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)</b>	983	289	231	2015
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	7793
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)				
a)	Basic	23.14 *	6.80 *	5.44 *	47.42
b)	Diluted	23.14 *	6.80 *	5.44 *	47.42
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)				
a)	Basic	23.14 *	6.80 *	5.44 *	47.42
b)	Diluted	23.14 *	6.80 *	5.44 *	47.42

Contd...2/-

**PART-II****INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2014**

Sr. No.	Particulars	Three Months ended			31.03.2014
		30.06.2014	31.03.2014	30.06.2013	
<b>A)</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<u>Public Shareholding:</u>				
a)	Number of shares	1069391	1069391	1069391	1069391
b)	Percentage of shareholding	25.1696%	25.1696%	25.1696%	25.1696%
2	<u>Promoters and Promoter Group Shareholding:</u>				
a)	<u>Pledged / Encumbered</u>				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>				
	- Number of shares	3179349	3179349	3179349	3179349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.8304%	74.8304%	74.8304%	74.8304%
	<b>Particulars</b>	<b>3 Months ended 30.06.2014</b>			
<b>B)</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			

**Notes :**

- 1) The above financial results for the quarter ended 30.06.2014 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.08.2014. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) Depreciation has been provided on the basis of the existing policy of the Company being followed up to 31st March, 2014, as prescribed under Schedule-XIV to the Companies Act, 1956. However as required under Schedule-II and other applicable provisions of Companies Act, 2013, the Company is in the process of identification of various components of all the fixed assets of the Company and determination of their useful life. Keeping in view the quantum of Company's business activities, the proposed activity may take considerable time for implementation, therefore, the impact of same, if any, will be reflected in financials of the Company for the subsequent quarter.
- 5) The Company has declared final dividend @10%, i.e. ₹ 1/- per equity share of nominal value of ₹ 10/- for the year ended on 31st March, 2014 which will be paid by the Company if declared by shareholders in their forthcoming annual general meeting to be held on 29.09.2014.
- 6) The Register of Members and Share Transfer Books of the Company shall remain closed on the Book Closure Dates, i.e., from 22nd September, 2014 to 29th September, 2014 (both days inclusive).
- 7) The Company has designated an Email-ID viz. [investors.brl@bharatgroup.co.in](mailto:investors.brl@bharatgroup.co.in) exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 8) **In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).**

**BY ORDER OF THE BOARD**  
**For BHARAT RASAYAN LIMITED**

**NEW DELHI,**  
**AUGUST 13, 2014.**

**Sd/-**  
**(S.N.GUPTA)**  
**Chairman & Managing Director**  
**DIN : 00024660**