



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.  
CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

### PART-I

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months ended		Year ended 31.03.2015 (Audited)
		31.12.2015 (Un-Audited)	30.09.2015 (Un-Audited)	31.12.2014 (Un-Audited)	31.12.2015 (Un-Audited)	31.12.2014 (Un-Audited)	
1	<b>Income from operations</b>						
a)	Net sales/income from operations (Net of excise duty)	9680	14264	9307	35341	34050	43529
b)	Other operating income	75	120	63	284	280	347
	<b>Total Income from Operations (Net)</b>	<b>9755</b>	<b>14384</b>	<b>9370</b>	<b>35625</b>	<b>34330</b>	<b>43876</b>
2	<b>Expenses :</b>						
a)	Cost of materials consumed	6083	9063	5587	22934	21944	28109
b)	Purchases of Stock-in-trade	-	7	-	7	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(176)	277	535	(179)	614	614
d)	Employee benefits expenses	815	897	668	2466	2148	2857
e)	Depreciation and amortisation expenses	438	415	473	1258	1367	1773
f)	Other Expenses	1342	1219	910	3823	3096	4159
g)	<b>Total Expenses</b>	<b>8502</b>	<b>11878</b>	<b>8173</b>	<b>30309</b>	<b>29169</b>	<b>37512</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>1253</b>	<b>2506</b>	<b>1197</b>	<b>5316</b>	<b>5161</b>	<b>6364</b>
4	Other Income	13	19	4	50	37	87
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>1266</b>	<b>2525</b>	<b>1201</b>	<b>5366</b>	<b>5198</b>	<b>6451</b>
6	Finance costs	292	346	437	975	1273	1644
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>974</b>	<b>2179</b>	<b>764</b>	<b>4391</b>	<b>3925</b>	<b>4807</b>
8	Exceptional Items	-	-	1	-	1	1
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>974</b>	<b>2179</b>	<b>763</b>	<b>4391</b>	<b>3924</b>	<b>4806</b>
10	<b>Tax Expenses:</b>						
a)	Provision for taxation - Current Year	325	720	250	1487	1254	1527
b)	Deferred Tax (Assets) / Liability	8	29	33	10	50	104
c)	Total	333	749	283	1497	1304	1631
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>641</b>	<b>1430</b>	<b>480</b>	<b>2894</b>	<b>2620</b>	<b>3175</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>641</b>	<b>1430</b>	<b>480</b>	<b>2894</b>	<b>2620</b>	<b>3175</b>
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)</b>	<b>641</b>	<b>1430</b>	<b>480</b>	<b>2894</b>	<b>2620</b>	<b>3175</b>
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	10889
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	15.09 *	33.66 *	11.30 *	68.11 *	61.67 *	74.73 *
b)	Diluted	15.09 *	33.66 *	11.30 *	68.11 *	61.67 *	74.73 *
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	15.09 *	33.66 *	11.30 *	68.11 *	61.67 *	74.73 *
b)	Diluted	15.09 *	33.66 *	11.30 *	68.11 *	61.67 *	74.73 *

Contd...2/-

**Notes :**

- 1) The above financial results for the quarter ended 31.12.2015 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10.02.2016. The Statutory Auditors have carried out a limited review of these financial
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The depreciation has provided for the quarter ended 31.03.2015, 30.06.2015, 30.09.2015 & 31.12.2015 and for the financial year ended 31.03.2015 in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 5) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 6) The Company has designated an Email-ID viz. **investors.brl@bharatgroup.co.in** exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 7) **In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).**

***BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED***

**Sd/-**

**(S.N.GUPTA)**

**Chairman & Managing Director  
DIN : 00024660**

**NEW DELHI  
FEBRUARY 10, 2016**



# Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.  
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2015

### PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Six Months ended		Previous year ended 31.03.2015 (Audited)
		30.09.2015 (Un-Audited)	30.06.2015 (Un-Audited)	30.09.2014 (Un-Audited)	30.09.2015 (Un-Audited)	30.09.2014 (Un-Audited)	
1	<b>Income from operations</b>						
a)	Net sales/income from operations (Net of excise duty)	14264	11397	13066	25661	24743	43529
b)	Other operating income	120	89	121	209	217	347
	<b>Total Income from Operations (Net)</b>	14384	11486	13187	25870	24960	43876
2	<b>Expenses :</b>						
a)	Cost of materials consumed	9063	7788	9360	16851	16357	28109
b)	Purchases of Stock-in-trade	7	-	-	7	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	277	(280)	(691)	(3)	79	614
d)	Employee benefits expenses	897	754	765	1651	1480	2857
e)	Depreciation and amortisation expenses	415	405	448	820	894	1773
f)	Other Expenses	1219	1262	1152	2481	2179	4159
g)	<b>Total Expenses</b>	11878	9929	11034	21807	20989	37512
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	2506	1557	2153	4063	3971	6364
4	Other Income	19	18	(19)	37	33	87
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	2525	1575	2134	4100	4004	6451
6	Finance costs	346	337	427	683	843	1644
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	2179	1238	1707	3417	3161	4807
8	Exceptional Items	-	-	-	-	-	1
9	<b>Profit from ordinary activities before tax (7-8)</b>	2179	1238	1707	3417	3161	4806
10	<b>Tax Expenses:</b>						
a)	Provision for taxation - Current Year	720	442	497	1162	1004	1527
b)	Deferred Tax (Assets) / Liability	29	(27)	53	2	17	104
c)	Total	749	415	550	1164	1021	1631
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	1430	823	1157	2253	2140	3175
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	1430	823	1157	2253	2140	3175
14	Share of profit of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)</b>	1430	823	1157	2253	2140	3175
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	10889
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	33.66 *	19.37 *	27.23 *	53.03 *	50.37 *	74.73
b)	Diluted	33.66 *	19.37 *	27.23 *	53.03 *	50.37 *	74.73
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)						
a)	Basic	33.66 *	19.37 *	27.23 *	53.03 *	50.37 *	74.73
b)	Diluted	33.66 *	19.37 *	27.23 *	53.03 *	50.37 *	74.73

Contd...2/-

**PART-II****INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2015**

Sr. No.	Particulars	Three Months ended			Six Months ended		31.03.2015
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
<b>A)</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<u>Public Shareholding:</u>						
a)	Number of shares	1070936	1070936	1072391	1070936	1072391	1072391
b)	Percentage of shareholding	25.2060%	25.2060%	25.2402%	25.2060%	25.2402%	25.2402%
2	<u>Promoters and Promoter Group Shareholding:</u>						
a)	<u>Pledged / Encumbered</u>						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>						
	- Number of shares	3177804	3177804	3176349	3177804	3176349	3176349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.7940%	74.7940%	74.7598%	74.7940%	74.7598%	74.7598%

Particulars	3 Months ended 30.09.2015
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**Notes :**

- 1) The above financial results for the quarter ended 30.09.2015 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09.11.2015. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The depreciation has provided for the quarter ended 31.03.2015, 30.06.2015 & 30.09.2015 and for the financial year ended 31.03.2015 in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 5) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 6) The Company has designated an Email-ID viz. [investors.brl@bharatgroup.co.in](mailto:investors.brl@bharatgroup.co.in) exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 7) **In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).**

**BY ORDER OF THE BOARD  
For BHARAT RASAYAN LIMITED**

NEW DELHI,  
NOVEMBER 9, 2015.

Sd/-  
(S.N.GUPTA)  
Chairman & Managing Director  
DIN : 00024660

# STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS	As at 30.09.2015 (Un-Audited)	As at 30.09.2014 (Un-Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share Capital	424.87	424.87
(b) Reserves and Surplus	13141.42	9933.20
<b>Sub-Total (1)</b>	<b>13566.29</b>	<b>10358.07</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-term borrowings	6004.33	9263.09
(b) Deferred tax liabilities (Net)	840.43	750.53
(c) Long term provisions	46.01	46.37
<b>Sub-Total (2)</b>	<b>6890.77</b>	<b>10059.99</b>
<b>(3) Current Liabilities</b>		
(a) Short-term borrowings	6499.40	7559.07
(b) Trade payables	4990.23	3451.18
(c) Other current liabilities	3964.28	2434.41
(d) Short-term provisions	607.02	423.50
<b>Sub-Total (3)</b>	<b>16060.93</b>	<b>13868.16</b>
<b>TOTAL - EQUITY AND LIABILITIES [(1)+(2)+(3)]</b>	<b>36517.99</b>	<b>34286.22</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed assets	13947.29	14193.40
(b) Non-current investments	38.17	26.43
(c) Long term loans and advances	104.30	72.63
<b>Sub-Total (4)</b>	<b>14089.76</b>	<b>14292.46</b>
<b>(2) Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	6200.45	6589.12
(c) Trade receivables	14216.17	10528.11
(d) Cash and cash equivalents	466.93	589.25
(e) Short-term loans and advances	1230.04	2007.13
(f) Other current assets	314.64	280.15
<b>Sub-Total (5)</b>	<b>22428.23</b>	<b>19993.76</b>
<b>TOTAL - ASSETS [(4)+(5)]</b>	<b>36517.99</b>	<b>34286.22</b>

**BY ORDER OF THE BOARD**  
For BHARAT RASAYAN LIMITED

NEW DELHI,  
NOVEMBER 9, 2015.

Sd/-  
(S.N.GUPTA)  
Chairman & Managing Director  
DIN : 00024660



# Bharat RASAYAN LIMITED

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CIN: L24119DL1989PLC036264 Email: investors.brli@bharatgroup.co.in Website: www.bharatgroup.co.in

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2015

### PART-I

(₹ in Lacs)

Sr. No.	Particulars	Three Months ended			Previous year ended 31.03.2015 (Audited)
		30.06.2015 (Un-Audited)	31.03.2015 (Audited)	30.06.2014 (Un-Audited)	
1	<b>Income from operations</b>				
a)	Net sales/income from operations (Net of excise duty)	11397	9479	11677	43529
b)	Other operating income	89	67	96	347
	<b>Total Income from Operations (Net)</b>	11486	9546	11773	43876
2	<b>Expenses :</b>				
a)	Cost of materials consumed	7788	6165	6997	28109
b)	Purchases of Stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(280)	-	770	614
d)	Employee benefits expenses	754	709	715	2857
e)	Depreciation and amortisation expenses	405	406	446	1773
f)	Other Expenses	1262	1084	1027	4159
g)	<b>Total Expenses</b>	9929	8364	9955	37512
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	1557	1182	1818	6364
4	Other Income	18	50	52	87
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	1575	1232	1870	6451
6	Finance costs	337	350	416	1644
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	1238	882	1454	4807
8	Exceptional Items	-	-	-	1
9	<b>Profit from ordinary activities before tax (7-8)</b>	1238	882	1454	4806
10	<b>Tax Expenses:</b>				
a)	Provision for taxation - Current Year	442	273	507	1527
b)	Deferred Tax (Assets) / Liability	(27)	54	(36)	104
c)	<b>Total</b>	415	327	471	1631
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	823	555	983	3175
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>823</b>	<b>555</b>	<b>983</b>	<b>3175</b>
14	Share of profit of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit/(Loss) after tax, minority interest and share of profit of associates (13-14-15)</b>	<b>823</b>	<b>555</b>	<b>983</b>	<b>3175</b>
17	Paid-up Equity Share Capital [4248740 shares of ₹ 10 each]	424.87	424.87	424.87	424.87
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	10889
19 (i)	Earning per share (before extraordinary items) (of ₹10/- each) (*not annualised)				
a)	Basic	19.37 *	13.06 *	23.14 *	74.73
b)	Diluted	19.37 *	13.06 *	23.14 *	74.73
19 (ii)	Earning per share (after extraordinary items) (of ₹10/- each) (*not annualised)				
a)	Basic	19.37 *	13.06 *	23.14 *	74.73
b)	Diluted	19.37 *	13.06 *	23.14 *	74.73

Contd...2/-

**PART-II****INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED 30th JUNE, 2015**

Sr. No.	Particulars	Three Months ended			31.03.2015
		30.06.2015	31.03.2015	30.06.2014	
<b>A)</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<u>Public Shareholding:</u>				
a)	Number of shares	1070936	1072391	1069391	1072391
b)	Percentage of shareholding	25.2060%	25.2402%	25.1696%	25.2402%
2	<u>Promoters and Promoter Group Shareholding:</u>				
a)	<u>Pledged / Encumbered</u>				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	<u>Non-Encumbered</u>				
	- Number of shares	3177804	3176349	3179349	3176349
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.0000%	100.0000%	100.0000%	100.0000%
	- Percentage of shares (as a % of the total share capital of the company)	74.7940%	74.7598%	74.8304%	74.7598%

Particulars	3 Months ended 30.06.2015
<b>B) INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

**Notes :**

- 1) The above financial results for the quarter ended 30.06.2015 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.08.2015. The Statutory Auditors have carried out a limited review of these financial results.
- 2) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 3) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 4) The depreciation has provided for the quarter ended 31.03.2015 & 30.06.2015 and for the financial year ended 31.03.2015 in accordance with the requirements of Schedule-II of the Companies Act, 2013.
- 5) The Register of Members and Share Transfer Books of the Company shall remain closed on the Book Closure Dates, i.e., from 21<sup>st</sup> September, 2015 to 28<sup>th</sup> September, 2015 (both days inclusive).
- 6) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 7) The Company has designated an Email-ID viz. [investors.brl@bharatgroup.co.in](mailto:investors.brl@bharatgroup.co.in) exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.
- 8) In view of Circular No. 18/2011 dated 29.04.2011 of Ministry of Corporate Affairs (MCA), all members are requested to provide/update their E-mail address(es) with the Company and with the concerned depository(ies) for sending of Notices and Annual Report(s).

**BY ORDER OF THE BOARD**  
**For BHARAT RASAYAN LIMITED**  
**Sd/-**

**(S.N.GUPTA)**

**Chairman & Managing Director**  
**DIN : 00024660**

**NEW DELHI,**  
**AUGUST 12, 2015.**