



**Bharat
RASAYAN LIMITED**

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Regd. Off. : 1501, Vikram Tower, Rajendra Place, New Delhi - 110008
Ph. : +91-11-43661111 (30 lines) • Fax : +91-11-43661100, 41538600
E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

BRL:F:651/611/1
January 12, 2021.

**The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

Dear Sir or Madam,

**Sub: Outcome of the Board Meeting held today i.e. January 12, 2021
which commenced at 2:30 p.m. and concluded at 3:30 p.m.**

Further to our letter dated January 7, 2021 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015, and other applicable provisions of law, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., January 12, 2021 has *inter-alia* considered and approved the following business:

- I. The proposal for Buyback of its own fully paid equity shares of ₹10/- each ("**Equity Shares**") from the equity shareholders of the Company as on the record date, to be announced later ("**Record Date**"), on a proportionate basis through the Tender Offer route (hereinafter referred to as the "**Buyback**") in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 ("**Buy-back Regulations**") and the Companies Act, 2013 ("**Act**") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force), subject to the shareholders' approval.

The details of proposed buy-back of shares in terms of SEBI circular dated September 09, 2015 are as follows:

- i. **Number of securities proposed for buyback, percentage as to existing paid-up capital of the Company and Buyback price:** The Company proposed to buy-back upto 93,472 Equity Shares ₹10/- each, comprising of 2.20 % of the total paid-up equity capital of the Company, from the equity shareholders of the Company as on the record date, at a price of ₹11,500 /- (Rupees Eleven Thousand Five Hundred Only) per Equity Share ("**Buyback Offer Price**"), for an aggregate amount not exceeding ₹1,07,49,28,000 /- (Rupees One Hundred Seven Crores Forty Nine Lakhs Twenty Eight Thousand Only)) (hereinafter referred to as the "**Buyback (Offer Size)**"), (being less than 25% of the total paid-up equity capital and free reserves of the Company based on both audited standalone financial statements and audited consolidated financial statements of the Company as on March 31, 2020);



Contd..2/-



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ii. **Proposed Pre & Post Capital Structure:**

Particulars	Pre-Buy Back		Post Buy Back*	
	No. of Shares	%	No. of Shares	%
Total Paid up capital	42,48,740	100	41,55,268	100

*Assuming full acceptance of buyback offer.

- iii. The Board noted the intention of the Promoters and Promoters Group of the Company, to participate in the proposed Buyback.
- iv. Approved the draft postal ballot notice for approving the aforementioned Buy-Back of Equity Shares of the Company.
- v. Constituted a Buyback Committee (the "**Buyback Committee**") and has delegated its powers to the Buyback Committee to **finalize the notice of postal ballot** and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

Kindly take note of the same in your record.

By order of the Board
For **BHARAT RASAYAN LIMITED**



Nikita Chadha
(**NIKITA CHADHA**)
Company Secretary

E-MAIL

C.C. To,

The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.

- For your information